



## Legacy Gifts: A Guide to Planning Your Impact

### Why Legacy Giving Matters

Legacy gifts help ensure that children and young adults with serious and chronic illnesses can continue experiencing life-changing camp programs for generations to come. By including **Zajac Ranch Society in your estate planning, you carry forward the compassion and care you show today—while potentially reducing significant taxes on your estate.** Our medical camps foster social connection, environmental awareness, healthy physical activity, emotional growth, independence, and confidence. Our fully staffed medical centre ensures many campers can attend who otherwise could not.

### Essential Information for Your Plans

#### Legal Name & Address:

Zajac Ranch Society  
300 – 2006 West 10th Ave.  
Vancouver, BC, Canada

#### Charitable Registration Number:

86039 2877 RR0001

### Ways to Create Your Legacy

There are **several meaningful options for creating a legacy gift** that aligns with your wishes and financial plans.

#### ○ Gifts Through Your Will (Bequests)

A charitable bequest is one of the simplest and most flexible ways to support Zajac Ranch Society. You may leave a specific amount, a particular asset, a percentage of your estate, or the residue remaining after other gifts.

##### ○ **How to Leave a Bequest**

- Consult with a lawyer or notary to prepare a new will or add a codicil to your current one.

##### ○ **Types of Bequests & Sample Language**

- General, specific, residual, and contingency bequests are all options.
- We recommend that you carefully review the terms of your will with a professional trained in handling trusts and estates.
- **General Bequests** are legacies left to certain people or causes that come from the general value of the estate, and are made by designating a specific dollar amount, a particular asset or a fixed percentage of your estate to the cause of your choice.
  - Suggested bequest language: *"I give, devise, and bequeath to Zajac Ranch Society, located at 300 – 2006 West 10th Ave. Vancouver, BC Canada, with the charitable registration number 860392877 RR0001 with the sum of \$ (or a description of the specific asset), for the benefit of Zajac Ranch Society and its general purposes."*
- **Specific Bequests** are made when a particular item or property is bequeathed for a designated purpose. (i.e., instruments bequeathed to the local school district for use in music education; dollar funds to be used in the operation of a school or church.)



- Specific bequest language: *"I give, devise, and bequeath to Zajac Ranch Society, located at 300 – 2006 West 10th Ave. Vancouver, BC Canada, with the charitable registration number 86039 2877 RR0001, the sum of \$ (or a description of a specific asset), for the benefit of Zajac Ranch Society to be used for the following purpose: (state the purpose). If at any time in the judgment of the trustees of Zajac Ranch Society it is impossible or impracticable to carry out exactly the designated purpose, they shall determine an alternative purpose closest to the designated purpose."*
- **Residual Bequests** are made when you intend to leave the residue portion of your assets after other terms of the will have been satisfied.
  - Residuary bequest language: *"All the rest, residue, and remainder of my estate, both real and personal, I give to Zajac Ranch Society, located at 300 – 2006 West 10th Ave. Vancouver, Canada, with the charitable registration number 86039 2877 RR0001, for its general purposes."*
- **Contingency Bequests** allow you to leave a portion of your estate to a particular charity if your named beneficiary does not survive you.
  - Contingency bequest language: *"I devise and bequeath the residue of the property, real and personal and wherever situated, owned by me at my death, to (name of beneficiary), if (she/he) survives me. If (name of beneficiary) does not survive me, I devise and bequeath my residuary estate to Zajac Ranch Society, located at 300 – 2006 West 10th Ave. Vancouver, Canada, with the charitable registration number 86039 2877 RR0001, for its general purposes."*
- Without a will, there is no mechanism in place to make a bequest, so here are the steps you should take to make sure your wishes are granted.
  - Make a list of organizations or causes that you would like to support.
  - Make a detailed list of your assets (financial, real estate, vehicles, jewelry, collectibles, musical instruments, etc.)
  - Set up an appointment with your financial analyst or attorney, or planned giving officer at the organization you intend to support. These professionals will help sensitively guide you through the process.
- **Life Insurance**
  - You can **transfer ownership of an existing or new policy to Zajac Ranch Society or name us as the beneficiary**. This option may offer tax advantages depending on how the policy is structured.
- **RRSPs & RRIFs**
  - You can **designate Zajac Ranch Society as a beneficiary of your Registered Retirement Savings Plan (RRSP) or Registered Retirement Income Fund (RRIF)**.
  - These assets are highly taxed after the later of your or your spouse's death.
  - By donating a RRSP or RRIF, you will offset the tax that would otherwise be payable on these assets by your estate.
  - In addition, legacy gifts of a RRSP or RRIF are not included in the value of your estate, thus avoiding probate fees.



- Designating Zajac Ranch Society as a beneficiary avoids significant taxes and bypasses probate fees.
- **Charitable Remainder Trust (CRT)**
  - A CRT allows you to give now, receive income during your lifetime, and create a secure legacy for future generations.
    - **Benefits to You:**
      - You receive a lifetime income from the assets you donate
      - You receive immediate tax benefits to offset your current income
      - Gifts of appreciated property can be structured to avoid capital gains tax
      - A CRT is not included in the value of your estate, thus avoiding probate fees Unlike a bequest, this type of gift cannot be challenged in court
      - You support future generations of children across Canada
        - Note: This type of gift is irrevocable (you cannot change the terms of the gift or trust).
- **Gifts of Property**
  - You **may donate real estate, privately held shares, artworks, jewelry, or other valuable property.**
  - A professional appraisal is required.
  - **Note:** The information presented here can help facilitate discussions between you and your advisor. It is not intended as legal or financial advice. We encourage you to consult a qualified professional.
- **Gifts of Securities**
  - Donating publicly traded securities is highly tax-effective, eliminates capital gains tax, and allows you to make an immediate or future impact.
    - **Benefits of making a gift of securities to Zajac Ranch Society:**
      - A charitable tax receipt will be issued for the fair market value of the securities
      - No capital gains tax owing if gifted to a public charity Satisfaction of seeing your donation put to good use
      - A not-needed asset is removed from your portfolio and converted to a charitable gift
      - Opportunity to create a lasting charitable legacy through estate planning
      - Your donation may be outright, providing funds for immediate use, or it may be planned now for a future date.
      - Note: The information presented here can help facilitate discussions between you and **your** advisor. It is not intended as legal or financial advice. We encourage you to consult a qualified professional.
    - Contact us to learn more about this option and the **necessary resources for next steps.**

Choosing to leave a legacy gift is a meaningful and personal decision. Our team is here to support your planning process:

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